

Date: 14th February, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Ltd.
P.J. Towers, Dalal Street,
Fort, Mumbai- 400 001

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Ref: BSE Scrip Code: 533941 and NSE Symbol: THOMASCOTT

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

The Board of Directors of the Company in its Meeting held today i.e. Wednesday, 14th February, 2024 at the Corporate Office of the Company at 405-406, Kewal Industrial Estate, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 has approved inter - alia the following:

1. Un-Audited Financial Results alongwith Limited Review Report for the quarter ended 31st December, 2023 as per Regulation 33 of SEBI (LODR) Regulation, 2015. Copy of Financial Results alongwith Limited Review Report is enclosed herewith.

Kindly note that the meeting commenced at 03.00 P.M. on 14th February, 2024 and concluded at 05.00 P.M on 14th February, 2024.

This is for your information and record.

Thanking You,

Yours faithfully,

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director
DIN: 00112203



Statement of Financial Results for the Quarter and Nine Months Ended 31st Dec 2023

(Rs. in Lacs except share per data)

Sr. no.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31.12.2023 Unaudited	30.09.2023 Unaudited	31.12.2022 Unaudited	31.12.2023 Unaudited	31.12.2022 Unaudited	31.03.2023 Audited
I	Revenue from Operations	2,164.75	2,198.64	1,088.02	6,201.29	3,887.80	6,278.95
II	Other Income	168.45	99.04	1.17	340.23	1.17	2.63
III	Total Income (I+II)	2,333.20	2,297.67	1,089.19	6,541.52	3,888.97	6,281.58
IV	Expenses						
	Cost of material consumed	911.21	958.74	758.73	2,583.96	2,255.34	3,118.56
	Purchases of Stock-in-Trade	120.86	156.68	150.74	480.36	403.78	866.18
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(24.12)	(53.11)	(256.31)	76.86	(389.26)	(331.23)
	Employee benefits expenses	202.15	175.56	166.00	531.01	449.07	621.95
	Finance costs	59.56	61.30	29.42	173.89	47.32	103.37
	Depreciation and amortisation expenses	26.20	24.47	17.46	73.95	45.60	66.83
	Other expenses	796.13	729.72	348.98	2,020.64	1,040.78	1,538.01
	Total Expenses	2,091.98	2,053.36	1,215.02	5,940.67	3,852.64	5,983.66
V	Profit/(Loss) before exceptional items and tax (III-IV)	241.21	244.31	(125.83)	600.85	36.33	297.91
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	241.21	244.31	(125.83)	600.85	36.33	297.91
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	1.47	(3.29)	3.90	(1.52)	16.61	9.98
	Provision for Earlier Years	-	-	-	-	-	-
IX	Profit for the period (VII-VIII)	239.75	247.60	(129.73)	602.37	19.72	287.94
X	Other Comprehensive Income	-	-	-	-	-	1.03
XI	Total Comprehensive Income (VIII+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	239.75	247.60	(129.73)	602.37	19.72	288.97
XII	Paid-up equity share capital - (Face Value of Rs. 10/- each)	846.37	785.27	551.44	846.37	551.44	635.67
XIII	Earnings per share of Rs 10/- each, (Not annualised) :						
	a) Basic	2.83	3.15	(2.35)	7.12	0.36	4.53
	b) Diluted	2.83	3.15	(2.35)	7.12	0.36	4.53
XIV	Reserve excluding revaluation reserves as per balancesheet of previous accounting year						798.59

Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th February 2023
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3) Figures of the previous period have been regrouped/rearranged wherever necessary/practicable to conform to the current presentation.
- 4) The Company is primarily engaged in single business segment of manufacturing and trading of textile products. In case of segment reporting of geographical segment for Nine Month and quarter ended December 2023, the export turnover of the Company is nil hence, no segment reporting has been done.

Place : Mumbai

Date : 14th February, 2024

For Thomas Scott (India) Limited

Brijgopal Bang
Managing Director

Thomas Scott (India) Ltd.

CIN: L1809MH2010PLC209302

Tel: 022-6660 7965 / 6660 7967

Regd. Off.: 50, Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013, (India).

Corp. Off.: 50, Kewal Industrial Estate, S. B. Marg., Lower Parel (W), Mumbai - 400013, (India).

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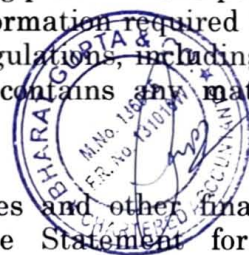


Limited Review Report

The Board of Directors

Thomas Scott (India) Limited,
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Thomas Scott (India) Ltd ("the Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors. The Statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 (the Act) read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by Independent Auditors" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
5. The Statement includes comparative financial figures and other financial information of the Company as included in the Statement for the corresponding quarter and nine months period ended December 31, 2022, and






BHARAT GUPTA & CO.

Chartered Accountants

for the year ended March 31, 2023, which were reviewed by the predecessor auditor who had expressed an unmodified conclusion. Our conclusion is not modified in respect of this matter.

For Bharat Gupta & Co.
Chartered Accountants
Firm Regd. No. 131010W

Place: Mumbai
Dated: 14 February, 2024
UDIN: 24136055BKAILU7563


BHARAT GUPTA
Proprietor
Membership No. 136055

